

BEING A BY-LAW TO AUTHORIZE THE BORROWING OF MONEY FROM THE BANK OF NOVA SCOTIA, TO MEET CURRENT OPERATING EXPENSES IN THE VILLAGE OF COBDEN, DURING THE YEAR 1971.

IT IS HEREBY ENACTED That the Reeve and the Clerk-Treasurer have authority to borrow up to \$20,000.00 From the Bank of Nova Scotia to meet current expenses during 1971.

Read a First time this NINTH Day of MARCH, 1971

Read a Second Time this NINTH Day of MARCH, 1971

Read a Third time and finally passed this NINTH Day of MARCH, 1971

[Signature]  
REEVE

[Signature]  
CLERK-TREASURER